

Explanation of variances – pro forma

Name of smaller authority: **Maltby le Marsh Parish Council**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,499	7,260				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,100	4,500	400	9.76%	NO		
3 Total Other Receipts	30	1,790	1,760	5866.67%	YES		one off payment from Anglian Water £1700; $1700/30 \times 100 = 5666.67\%$ interest from savings £90; $90/30 \times 100 = 300\%$
4 Staff Costs	1,350	1,500	150	11.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,019	2,324	305	15.11%	YES		bus shelter + laptop repairs £78 + £90; $168/2019 \times 100 = 8.32\%$ increased newsletter + ground maintenance costs £40+£34; $74/2019 \times 100 = 3.66\%$
7 Balances Carried Forward	7,260	9,726				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,260	9,726				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,800	4,800	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable